

**Meadow Pointe III  
Community Development District  
General Fund  
Proposed Budget  
Fiscal Year 2007-2008**

Chart of Accounts Classification	Annual Budget 2006/2007	Budget for 2007/2008	Budget Increase (Decrease) vs Projected 2006/2007
<b>REVENUES</b>			
Special Assessments			
Assessments	1,055,881	<b>1,221,725</b>	165,844
Other Miscellaneous Revenues			-
Developer Contributions	-		-
	-		-
<b>TOTAL REVENUES</b>	<b>1,055,881</b>	<b>1,221,725</b>	<b>165,844</b>
<b>EXPENDITURES</b>			
<i>Administrative</i>			
Legislative			
Supervisor Fees	12,000	<b>12,000</b>	-
Financial & Administrative			-
District Management	31,500	32,400	900
Admin Services	8,100	8,400	300
District Engineer	12,000	12,000	-
Disclosure Report	4,000	4,000	-
Trustees Fees	11,891	17,000	5,109
Tax Collector Fees **	-		-
Financial Advisory Services	9,300	9,800	500
Accounting Services	17,400	18,000	600
Auditing Services	13,500	13,500	-
Arbitrage Rebate Calculation	5,775	8,000	2,225
Travel Per Diem	-		-
Postage, Phone, Faxes & Copies	-		-
Rentals & Leases	-		-
Public Officials Liability Insurance	2,500	1,935	(565)
Legal Advertising	1,500	750	(750)
Bank Fees	500	750	250
Dues, Licenses & Fees	325	325	-
Miscellaneous Fees	2,500	500	(2,000)
Website Development & Maintenance	1,200	-	(1,200)
Property Taxes	-		-
Legal Counsel			-
District Counsel	7,500	12,000	4,500
<i>Administrative Subtotal</i>	<b>141,491</b>	<b>151,360</b>	<b>9,869</b>
<i>Field Operations</i>			
Electric Utility Services			
Utility Services	20,000	<b>23,000</b>	3,000
Utility - Recreation Facilities	-		-
Street Lights	73,000	<b>90,000</b>	17,000
Gas Utility Services			
Utility Services	-		-
Utility - Recreation Facilities	-		-
Garbage/Solid Waste Control			
Garbage - Recreation Facility	800	<b>800</b>	-

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Solid Waste Assessment Rec Facility	125,000	<b>150,000</b>	25,000
Water--Sewer Combination Services			
Utility Services	7,500	-	(7,500)
Utility - Recreation Facility	5,500	<b>5,500</b>	-
Water-Reclaimed	-		-
Water-Fountain	-		-
Water-Pool	-		-
Stormwater Control			
Fountain Service Repairs & Maintenance	-		-
Lake/Pond Bank Maintenance	40,000	<b>45,000</b>	5,000
Aquatic Contract	25,000	<b>41,220</b>	16,220
Mitigation Area Monitoring & Maintenance	7,000	<b>13,795</b>	6,795
Wetland Monitoring & Maintenance	-		-
Upland Monitoring & Maintenance	-		-
Lake/Pond Repair	-		-
Other Physical Environment			
General Liability Insurance	7,210	<b>7,210</b>	-
Property Casualty Insurance	8,500	<b>13,674</b>	5,174
Fountain Service Repairs & Maintenance	-		-
Entry & Walls Maintenance	-		-
Landscape Maintenance	205,000	<b>215,000</b>	10,000
Irrigation Repairs and Maintenance	-	<b>10,000</b>	10,000
Equipment Rental	-		-
Clock Maintenance Contract	-		-
Landscape Replacement Plants, Shrubs, Trees	25,000	<b>25,000</b>	-
Miscellaneous Expense	4,500	<b>30,000</b>	25,500
Capital Improvements	-		-
Road & Street Facilities			
Gate Phone	-	<b>5,400</b>	5,400
Street Sweeping	-		-
Gate Maintenance	10,000	<b>10,000</b>	-
Street Light/Decorative Light Maintenance	-		-
Roadway Repair & Maintenance	-		-
Sidewalk Repair & Maintenance	-	<b>5,000</b>	5,000
Parking Lot Repair & Maintenance	-		-
Miscellaneous Expense	-		-
Parks & Recreation			
Employee-Salaries	60,000	<b>90,000</b>	30,000
Employee-P/R Taxes	5,400	<b>9,990</b>	4,590
Employee-Workers' Comp	3,000	<b>6,930</b>	3,930
Employee-Health Insurance	-		-
Management Contract	67,775	<b>58,000</b>	(9,775)
Public Pay Phone	-		-
Clubhouse Facility Maintenance	7,000	<b>10,000</b>	3,000

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Clubhouse Telephone, Fax, Internet	2,400	100	(2,300)
Cable Television	-		-
Clubhouse Facility Landscaping	-		-
Clubhouse Operating Supplies	12,000	12,000	-
Clubhouse Facility Janitorial Service	-		-
Clubhouse Facility Irrigation	-		-
Pool/Water Park/Fountain Maint	-		-
Security System	-	720	720
Clubhouse Furniture Replacement	-		-
Boardwalk Maintenance	-	2,500	2,500
Miscellaneous Expenses	30,000	-	(30,000)
Capital Improvements	10,000	10,000	-
Law Enforcement			
Deputy Patrol		68,460	68,460
Security Operations			
Employee-Salaries	-		-
Employee-P/R Taxes	-		-
Employee-Workers' Comp	-		-
Employee-Health Insurance	-		-
Special Events			
Special Events	-		-
Contingency			
Miscellaneous contingency	152,805		(152,805)
Capital Reserve	-		-
<i>Field Operations Subtotal</i>	<b>914,390</b>	<b>959,299</b>	<b>44,909</b>
Contingency for TRIM notice	-	111,066	111,066
<b>TOTAL EXPENDITURES</b>	<b>1,055,881</b>	<b>1,221,725</b>	<b>165,844</b>
<b>Balance Forward from Prior Year</b>			
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	-	-	<b>(0)</b>

**Note:**

1. Preliminary financial statements were used for this exercise.
2. Developer Contribution or Levied Assessments to cover 100% of the budgeted expenditures. Exclude other revenue sources from projection. Interest Earnings are excluded from this exercise.
- \*\* 3. Tax Roll Collection Costs for Pasco County is 6% of Tax Roll. - Budgeted net of tax roll assessments. See Assessment Table.
4. If financing needed for operations until tax roll assessments are received, include financing costs in Miscellaneous Expense.
5. Highlighted Financial & Administrative Expenses provided by District Accounting.