

Meadow Pointe III
Community Development District

Financial Statements
(Unaudited)

December 31, 2011

Prepared by
Rizzetta & Company, Inc.
District Manager

Meadow Pointe III Community Development District

Balance Sheet

As of 12/31/2011

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets	General Long Term Debt
Assets					
Cash	1,102,934	0	1,102,934	0	0
Investments	325,934	2,038,506	2,364,440	0	0
Investments - Reserves	373,230	0	373,230	0	0
Accounts Receivable	219,320	170,304	389,624	0	0
Interest & Dividends Receivable	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	3,500	0	3,500	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	2,208,810
Amount To be Provided Debt Service	0	0	0	0	11,916,190
Fixed Assets	0	0	0	10,217,335	0
Total Assets	2,024,919	2,208,810	4,233,729	10,217,335	14,125,000
Liabilities					
Accounts Payable	56,032	0	56,032	0	0
Accrued Expenses Payable	23,186	0	23,186	0	0
Other Current Liabilities	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	14,125,000
Total Liabilities	79,218	0	79,218	0	14,125,000
Fund Equity & Other Credits					
Beginning Fund Balance	901,379	1,674,087	2,575,466	10,217,335	0
Net Change in Fund Balance	1,044,321	534,723	1,579,044	0	0
Total Fund Equity & Other Credits	1,945,700	2,208,810	4,154,511	10,217,335	0
Total Liabilities & Fund Equity	2,024,919	2,208,810	4,233,729	10,217,335	14,125,000

1. Trust Statement activity has been recorded through 12/31/11.

2. This statement is unaudited.

3. \$373,230 is reserved for future Capital Expenditures (Road Reserves and Asset Replacement) as appropriated from the General Fund Budget. Current YTD funding is \$0.

4. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msfb.org> for Municipal Disclosures and Market Data.

Meadow Pointe III Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2011 Through 12/31/2011

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	656	656	0.00%
Special Assessments					
Operations & Maintenance Assessments-Tax Roll	1,379,377	1,379,377	1,395,657	16,280	(1.18)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	2,030	2,030	0.00%
Cell Tower Lease	25,200	6,300	5,898	(402)	76.59%
Total Revenues	<u>1,404,577</u>	<u>1,385,677</u>	<u>1,404,242</u>	<u>18,565</u>	<u>0.02%</u>
Expenditures					
Legislative					
Supervisor Fees	13,000	3,250	3,000	250	76.92%
Financial & Administrative					
Administrative Services	9,013	2,253	2,253	(0)	74.99%
District Management	34,814	8,704	8,703	0	75.00%
District Engineer	22,330	5,582	5,120	463	77.07%
Disclosure Report	4,000	1,000	0	1,000	100.00%
Trustees Fees	12,500	12,500	10,218	2,282	18.25%
Property Appraiser Fees	150	38	0	38	100.00%
Financial Consulting Services	10,506	6,376	6,377	(0)	39.30%
Accounting Services	19,313	4,828	4,828	0	75.00%
Auditing Services	4,800	1,200	0	1,200	100.00%
Arbitrage Rebate Calculation	4,000	1,000	2,000	(1,000)	50.00%
Public Officials Liability Insurance	2,112	2,112	2,640	(528)	(25.00)%
Legal Advertising	1,000	250	100	150	90.00%
Bank Fees	500	125	225	(100)	55.02%
Dues, Licenses & Fees	525	263	225	38	57.14%
Website Maintenance	600	150	150	0	75.00%
Legal Counsel					
District Counsel	18,000	4,500	4,601	(101)	74.44%
Law Enforcement					
Contracted Deputy Services	86,008	21,502	19,532	1,970	77.28%
Electric Utility Services					
Utility Services	33,194	8,299	7,644	654	76.97%
Street Lighting	98,096	24,524	22,913	1,611	76.64%
Garbage/Solid Waste Control					
Garbage - Residential	153,355	38,339	40,799	(2,460)	73.39%
Garbage - Recreation Facility	792	198	198	0	75.00%
Solid Waste Assessment Recreation Facility	938	235	893	(659)	4.76%
Water-Sewer Combination Services					
Utility - Recreation Facility	6,702	1,676	403	1,272	93.98%
Stormwater Control					
Lake/Pond Bank Maintenance	45,000	11,250	11,250	0	75.00%
Mitigation Area Monitoring & Maintenance	11,925	2,981	4,305	(1,324)	63.89%
Aquatic Plant Replacement	7,500	1,875	0	1,875	100.00%
Aquatic Contract	37,200	9,300	9,300	0	75.00%
Lake/Pond Repair	20,000	5,000	0	5,000	100.00%
Pasco County Stormwater Assessment	1,278	320	1,105	(786)	13.50%

This statement is unaudited.

Meadow Pointe III Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2011 Through 12/31/2011

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Other Physical Environment					
Property & Casualty Insurance	6,326	1,582	9,383	(7,801)	(48.31)%
General Liability Insurance	5,121	1,280	8,419	(7,139)	(64.40)%
Entry & Walls Maintenance	7,500	1,875	0	1,875	100.00%
Landscape Maintenance	105,000	26,250	25,515	735	75.70%
Irrigation Repairs & Maintenance	15,000	3,750	0	3,750	100.00%
Landscape Replacement Plants, Shrubs, Trees	50,000	12,500	33,899	(21,399)	32.20%
Mulch Installation	42,000	10,500	0	10,500	100.00%
Fertilizer Applications	43,000	10,750	8,345	2,405	80.59%
Miscellaneous Expenses	1,000	250	1,660	(1,410)	(66.00)%
Road & Street Facilities					
Gate Maintenance	15,000	3,750	9,651	(5,901)	35.65%
Gate Phone	6,394	1,598	1,297	302	79.72%
Sidewalk Repair & Maintenance	15,000	3,750	0	3,750	100.00%
Roadway Repair & Maintenance	10,000	2,500	0	2,500	100.00%
Street Light/Decorative Light Maintenance	2,000	500	0	500	100.00%
Parks & Recreation					
Management Contract	178,012	44,503	44,503	0	75.00%
Pool/Water Park/Fountain Maintenance	5,000	1,250	1,294	(44)	74.12%
Clubhouse Facility Maintenance	10,000	2,500	2,410	90	75.90%
Clubhouse Telephone, Fax, Internet	10	2	0	2	100.00%
Clubhouse Operating Supplies	7,000	1,750	1,091	659	84.41%
Clubhouse Playground Mulch	1,800	450	0	450	100.00%
Miscellaneous Expenses	1,000	250	563	(313)	43.69%
Security System	700	175	312	(137)	55.42%
Athletic/Park Court/Field Repairs	1,500	375	95	280	93.66%
Boardwalk Maintenance	500	125	51	74	89.82%
Clubhouse Lighting Replacement	500	125	0	125	100.00%
Special Events					
Special Events	1,000	250	648	(398)	35.20%
Contingency					
Capital Improvements	48,282	12,071	37,390	(25,320)	22.55%
Asset Replacement Reserve	49,220	12,305	4,613	7,692	90.62%
Road Reserves	117,561	29,390	0	29,390	100.00%
Total Expenditures	<u>1,404,577</u>	<u>365,984</u>	<u>359,920</u>	<u>6,064</u>	<u>74.38%</u>
Excess of Revenues Over (Under) Expenditures	0	1,019,693	1,044,321	24,629	0.00%
Exc. of Rev./Other Sources Over Expend./Other Uses	0	1,019,693	1,044,321	24,629	0.00%
Fund Balance, Beginning of Period	0	0	901,379	901,379	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,019,693</u>	<u>1,945,700</u>	<u>926,008</u>	<u>0.00%</u>

This statement is unaudited.

Meadow Pointe III Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - Series 2007A

From 10/1/2011 Through 12/31/2011

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percentage Remaining
Revenues				
Special Assessments				
Debt Service Assessments-Tax Roll	353,623	353,623	0	0.00%
Total Revenues	<u>353,623</u>	<u>353,623</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	223,623	110,897	112,726	50.40%
Principal	130,000	0	130,000	100.00%
Total Expenditures	<u>353,623</u>	<u>110,897</u>	<u>242,726</u>	<u>68.64%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>242,726</u>	<u>242,726</u>	<u>0.00%</u>
Exc. of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>242,726</u>	<u>242,726</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	152,165	152,165	0.00%
Fund Balance, End of Period	<u>0</u>	<u>394,892</u>	<u>394,892</u>	<u>0.00%</u>

Meadow Pointe III Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - Series 2003 & 2004

From 10/1/2011 Through 12/31/2011

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percentage Remaining
Revenues				
Special Assessments				
Debt Service Assessments-Tax Roll	717,473	717,473	0	0.00%
Prepayments	0	62,252	62,252	0.00%
Debt Service Assessments - Off Roll	813,200	0	(813,200)	(100.00)%
Impact Fees-Water/Sewer	0	4,112	4,112	0.00%
Total Revenues	<u>1,530,673</u>	<u>783,837</u>	<u>(746,836)</u>	<u>(48.79)%</u>
Expenditures				
Debt Service				
Interest	600,673	491,840	108,833	18.11%
Principal	930,000	0	930,000	100.00%
Total Expenditures	<u>1,530,673</u>	<u>491,840</u>	<u>1,038,833</u>	<u>67.87%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>291,997</u>	<u>291,997</u>	<u>0.00%</u>
Exc. of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>291,997</u>	<u>291,997</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,521,922	1,521,922	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,813,919</u></u>	<u><u>1,813,919</u></u>	<u><u>0.00%</u></u>

**Meadow Pointe III CDD
Investment Summary
December 31, 2011**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2011</u>
SunTrust Bank	Money Market Account	\$ 30,810
BB&T Bank	Money Market Account	5,962
Bank of Tampa	Money Market Account	88,134
Bank of Tampa ICS Program:		
Stonegate Bank	Money Market	155,491
The First Bank and Trust Company	Money Market	45,537
Total General Fund Investments		\$ 325,934
Bank of Tampa ICS Program:		
Road Reserve		
Fieldpoint Private Bank & Trust	Money Market	\$ 245,073
The First Bank and Trust Company	Money Market	38,612
Asset Replacement		
The First Bank and Trust Company	Money Market	1
Stonegate Bank	Money Market	89,544
Total General Fund Investments - Reserves		\$ 373,230
US Bank Series 2003A Reserve	First American Treasury Obligation Fund Class Z	\$ 450,200
US Bank Series 2003AB Revenue	First American Treasury Obligation Fund Class Z	536,611
US Bank Series 2004A Reserve	First American Treasury Obligation Fund Class Z	261,400
US Bank Series 2004AB Revenue	First American Treasury Obligation Fund Class Z	268,041
US Bank Series 2004-1 Reserve	First American Treasury Obligation Fund Class Z	50,426
US Bank Series 2004-1 Revenue	First American Treasury Obligation Fund Class Z	62,471
US Bank Series 2004-1 Prepayment	First American Treasury Obligation Fund Class Z	70,692
US Bank Series 2007A Revenue	First American Treasury Obligation Fund Class Z	338,665
Total Debt Service Fund Investments		\$ 2,038,506

Meadow Pointe III Community Development District
Summary A/R Ledger
From 12/1/2011 Through 12/31/2011

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2011	Pasco County Tax Collector	FY11-12	<u>389,624.29</u>
Report Balance			<u>389,624.29</u>

Payment terms for landowner assessments are (a) defined in the FY11-12 Assessment Resolution adopted by the Board of Supervisors,
(b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Meadow Pointe III Community Development District

Summary A/P Ledger

001 - General Fund

From 12/1/2011 Through 12/31/2011

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
ADT Security Services, Inc.	12/10/2011	61023787	Quarterly Security Monitoring 01/01/12 - 03/31/12	156.00
Aquagenix	12/1/2011	1149544	Aquatic Service 12/11	3,100.00
Castro's Welding & Maintenance, LLC	12/20/2011	19	Installation of New Gate Closer 12/11	490.00
Castro's Welding & Maintenance, LLC	12/21/2011	20	Repair Chatterly Pedestrian Gate 12/11	472.52
Ecological Consultants, Inc.	12/8/2011	9218	SWFWMD Permit 43021274.016 Maintenance Parcel DD & Y	700.00
Ecological Consultants, Inc.	12/13/2011	9230	Phase I Beardsley Dr 1st Extension Unit 2A/B	1,200.00
NIDY Sports Construction Company, Inc.	12/16/2011	3852	Shuffle Board Court Construction 12/11	35,747.00
Outsmart Pest Management, Inc.	12/20/2011	2754	Monthly Pest Control 12/11	45.00
Ron Ierna's Heating & Cooling, Inc.	12/16/2011	025343	Installed New Compressor/Labor 11/11	550.00
Stahl & Associates	12/23/2011	18768	Utility Bond 02/13/12 - 02/13/13	954.75
Tibbetts Lumber Co., LLC	12/28/2011	4070950	Lumber for Trellis Repair 01/12	1,145.91
ValleyCrest Landscape Maintenance	12/10/2011	3889887	Landscape Maintenance & Irrigation 12/11	8,505.00
Verizon	12/13/2011	Phone Summary 01/12	Summary Phone Bill 01/12	130.47
Verizon	12/19/2011	813-907-0937 12/11	Claridge PI Gate Acct #151214069713204905 12/11	43.49
WilsonMiller Inc	12/16/2011	550198	Engineering Services PE 12/11	1,427.50
Withlacoochee River Electric	12/22/2011	1401 231 403 640 12/11	Area Lighting 12/11	1,364.23
Total 001 - General Fund				56,031.87
Report Balance				56,031.87

Meadow Pointe III Community Development District
 Statement of Revenues and Expenditures - External Trend Report
 001 - General Fund
 From 12/1/2010 Through 12/31/2011
 (In Whole Numbers)

	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	Total
Utility - Recreation Facility	564	706	706	712	706	510	(58)	323	278	999	306	0	97	5,850
Stormwater Control														
Lake/Pond Bank Maintenance	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	48,750
Mitigation Area Monitoring & Maintenance	700	1,200	345	345	1,505	210	1,900	0	0	0	1,850	210	2,245	10,510
Aquatic Plant Replacement	0	0	0	0	0	0	3,980	8,986	0	0	0	0	0	12,966
Aquatic Contract	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	40,300
Lake/Pond Repair	0	0	0	0	0	0	2,884	675	0	0	0	0	0	3,559
Pasco County Stormwater Assessment	0	0	0	1,217	0	0	0	0	0	0	0	1,105	0	2,323
Other Physical Environment														
Property & Casualty Insurance	0	3,509	0	0	0	0	0	0	0	0	8,428	0	955	12,892
General Liability Insurance	0	2,303	0	0	0	0	0	0	0	115	8,419	0	0	10,837
Entry & Walls Maintenance	1,040	0	0	0	0	0	0	0	0	0	0	0	0	1,040
Landscape Maintenance	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	9,791	104,132
Irrigation Repairs & Maintenance	643	643	643	868	643	643	643	1,070	643	1,118	650	0	(650)	7,560
Landscape Replacement Plants, Shrubs, Trees	0	0	0	0	1,800	0	387	110	450	685	33,419	0	480	37,330

Meadow Pointe III Community Development District
Statement of Revenues and Expenditures - External Trend Report

001 - General Fund

From 12/1/2010 Through 12/31/2011

(In Whole Numbers)

	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	Total
Mulch Installation	0	0	0	0	0	0	0	0	0	175	0	0	0	175
Fertilizer Applications	0	0	7,460	0	0	0	8,757	0	0	0	0	8,345	0	24,562
Miscellaneous Expenses	0	0	0	0	0	0	1,448	276	438	645	0	1,015	0	3,822
Road & Street Facilities														
Gate Maintenance	1,071	964	1,922	1,198	12,864	5,622	4,439	5,137	880	1,163	5,990	1,872	1,789	44,912
Gate Phone	494	499	496	602	490	496	494	404	584	639	352	496	448	6,496
Sidewalk Repair & Maintenance	0	0	0	0	0	0	0	0	2,048	0	0	0	0	2,048
Parks & Recreation														
Management Contract	11,772	11,772	11,772	11,772	11,772	11,772	14,480	14,480	14,480	14,468	14,834	14,834	14,834	173,043
Pool/Water Park/Fountain Maintenance	0	1,864	0	0	1,631	0	0	1,986	1,351	0	0	1,294	0	8,125
Clubhouse Facility Maintenance	297	1,533	164	771	531	1,167	759	2,174	1,360	1,453	918	573	918	12,618
Clubhouse Operating Supplies	373	559	958	329	380	753	829	159	1,061	2,120	351	529	210	8,611
Miscellaneous Expenses	104	354	131	121	259	118	119	119	133	133	98	380	85	2,153
Security System	0	156	0	156	0	0	156	0	0	0	156	0	156	780
Athletic/Park Court/Field Repairs	0	0	0	0	95	476	0	107	0	106	95	0	0	879
Boardwalk Maintenance	0	0	0	0	0	0	0	0	0	0	0	51	0	51
Special Events														
Special Events	0	0	0	0	0	0	0	0	0	0	273	0	375	648
Contingency Capital Improvements	0	29,144	0	0	0	0	0	0	0	0	0	443	36,947	66,534

Meadow Pointe III Community Development District
 Statement of Revenues and Expenditures - External Trend Report

001 - General Fund

From 12/1/2010 Through 12/31/2011

(In Whole Numbers)

	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	Total
Asset Replacement Reserve	4,318	0	0	659	29,706	0	0	0	0	0	0	0	4,613	39,296
Total Expenditures	79,675	111,100	74,539	82,743	120,145	76,600	86,818	98,496	80,122	81,174	150,499	88,600	120,821	1,251,331
Excess of Revenues Over (Under) Expenditures	(77,012)	(108,638)	(71,977)	(78,980)	(117,102)	(73,458)	(77,267)	(104,112)	(76,226)	(78,000)	1,231,365	(69,005)	(118,039)	181,548

Meadow Pointe III Community Development District
Statement of Revenues and Expenditures - External Trend Report
 200 - Debt Service Fund - Series 2003 & 2004
 From 12/1/2010 Through 12/31/2011
 (In Whole Numbers)

	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	Total
Revenues														
Interest Earnings														
Interest Earnings	6	1	0	0	0	0	0	0	0	3	0	0	0	10
Special Assessments														
Debt Service Assessment... Roll	0	3	0	0	0	0	3,198	(5,135)	0	0	717,473	0	0	715,538
Prepayments	0	0	89,883	88,987	62,934	29,961	89,883	0	29,961	29,961	31,126	31,126	0	483,822
Debt Service Assessments - Off Roll	0	0	(3,495)	(3,461)	(3,461)	0	0	0	0	0	0	0	0	(10,417)
Impact Fees-Water/...	0	0	6,168	6,168	4,112	2,056	0	6,168	2,056	2,056	2,056	2,056	0	32,896
Total Revenues	<u>6</u>	<u>4</u>	<u>92,556</u>	<u>91,694</u>	<u>63,586</u>	<u>32,017</u>	<u>93,081</u>	<u>1,033</u>	<u>32,017</u>	<u>32,020</u>	<u>750,655</u>	<u>33,182</u>	<u>0</u>	<u>1,221,849</u>
Expenditures														
Debt Service														
Interest	0	0	963	0	0	313,040	0	0	1,925	0	0	491,840	0	807,768
Principal	0	0	55,000	0	0	370,000	0	0	110,000	0	0	0	0	535,000
Total Expenditures	<u>0</u>	<u>0</u>	<u>55,963</u>	<u>0</u>	<u>0</u>	<u>683,040</u>	<u>0</u>	<u>0</u>	<u>111,925</u>	<u>0</u>	<u>0</u>	<u>491,840</u>	<u>0</u>	<u>1,342,768</u>
Excess of Revenues Over (Under) Expenditures	<u>6</u>	<u>4</u>	<u>36,593</u>	<u>91,694</u>	<u>63,586</u>	<u>(651,023)</u>	<u>93,081</u>	<u>1,033</u>	<u>(79,908)</u>	<u>32,020</u>	<u>750,655</u>	<u>(458,658)</u>	<u>0</u>	<u>(120,918)</u>

Meadow Pointe III Community Development District
 Statement of Revenues and Expenditures - External Trend Report

202 - Debt Service Fund - Series 2007A
 From 12/1/2010 Through 12/31/2011

(In Whole Numbers)

	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	Total
Revenues														
Interest Earnings														
Interest Earnings	0	0	0	0	0	0	0	0	0	0	0	0	0	1
Special Assessments														
Debt Service Assessment... Roll	0	1	0	0	0	0	1,576	(2,530)	0	0	353,623	0	0	352,670
Total Revenues	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,576</u>	<u>(2,530)</u>	<u>0</u>	<u>0</u>	<u>353,623</u>	<u>0</u>	<u>0</u>	<u>352,671</u>
Expenditures														
Debt Service														
Interest	0	0	0	0	0	0	0	0	0	0	0	110,897	0	224,294
Principal	0	0	0	0	0	0	0	0	0	0	0	0	0	125,000
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>110,897</u>	<u>0</u>	<u>349,294</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(238,397)</u>	<u>1,576</u>	<u>(2,530)</u>	<u>0</u>	<u>0</u>	<u>353,623</u>	<u>(110,897)</u>	<u>0</u>	<u>3,377</u>