

Budget Template
Meadow Pointe III Community Development District
General Fund
Fiscal Year 2009/2010

| | Chart of Accounts Classification | Annual Budget for 2008/2009 | Budget for 2009/2010 | Budget Increase (Decrease) vs 2008/2009 |
|----|--|------------------------------------|-----------------------------|--|
| 8 | REVENUES | | | |
| 9 | | | | |
| 10 | Special Assessments | | | |
| 12 | Assessments - Tax Roll | 1,252,916 | 1,260,776 | 7,860 |
| 13 | | | | |
| 14 | Other Miscellaneous Revenues | | | |
| 15 | Cell Tower Lease | 0 | 25,200 | 25,200 |
| 16 | | | | |
| 17 | TOTAL REVENUES | 1,252,916 | 1,285,976 | 33,060 |
| 18 | | | | |
| 19 | EXPENDITURES | | | |
| 20 | Administrative | | | |
| 21 | Legislative | | | |
| 22 | Supervisor Fees | 12,000 | 12,000 | 0 |
| 23 | Financial & Administrative | | | |
| 24 | Administrative Services | 8,750 | 9,013 | 263 |
| 25 | District Management | 33,800 | 34,814 | 1,014 |
| 26 | Disclosure Report | 4,000 | 5,000 | 1,000 |
| 27 | Trustees Fees | 17,000 | 12,500 | (4,500) |
| 28 | Property Appraiser Fees ** | 150 | 150 | 0 |
| 29 | Financial Consulting Services | 10,200 | 10,506 | 306 |
| 30 | Accounting Services | 18,750 | 19,313 | 563 |
| 31 | Auditing Services | 7,800 | 8,000 | 200 |
| 32 | Arbitrage Rebate Calculation | 6,300 | 6,300 | 0 |
| 33 | District Engineer | 15,000 | 20,000 | 5,000 |
| 37 | Public Officials Liability Insurance | 3,728 | 2,492 | (1,236) |
| 38 | Legal Advertising | 750 | 500 | (250) |
| 39 | Bank Fees | 150 | 350 | 200 |
| 40 | Dues, Licenses & Fees | 175 | 455 | 280 |
| 41 | Miscellaneous Fees | 150 | 50 | (100) |
| 42 | Website Development & Maintenance | 600 | 600 | 0 |
| 44 | Legal Counsel | | | |
| 45 | District Counsel | 17,500 | 15,000 | (2,500) |
| 46 | Administrative Subtotal | 156,803 | 157,042 | 239 |
| 47 | | | | |
| 48 | Field Operations | | | |
| 49 | Electric Utility Services | | | |
| 50 | Utility Services | 24,150 | 32,025 | 7,875 |
| 52 | Street Lights | 94,500 | 96,600 | 2,100 |
| 56 | Garbage/Solid Waste Control | | | |
| 57 | Garbage - Residential | 143,280 | 144,083 | 803 |
| 58 | Garbage - Recreation Facility | 732 | 792 | 60 |
| 59 | Solid Waste Assessment Rec Facility | 825 | 1,015 | 190 |
| 60 | Water - Sewer Combination Services | | | |
| 62 | Utility - Recreation Facility | 4,000 | 4,100 | 100 |
| 66 | Stormwater Control | | | |
| 68 | Lake/Pond Bank Maintenance | 40,788 | 43,000 | 2,212 |
| 69 | Aquatic Contract | 37,636 | 37,200 | (436) |
| 70 | Mitigation Area Monitoring & Maintenance | 8,610 | 10,280 | 1,670 |
| 73 | Lake/Pond Repair | 35,000 | 35,000 | 0 |
| 74 | Pasco County Stormwater Assessment | 0 | 1,133 | 1,133 |
| 75 | Aquatic Plant Installation/Replacement | 10,000 | 15,000 | 5,000 |
| 76 | Other Physical Environment | | | |
| 81 | Property Casualty Insurance | 15,207 | 5,270 | (9,937) |
| 82 | General Liability Insurance | 8,923 | 8,633 | (290) |
| 84 | Entry & Walls Maintenance | 15,000 | 15,000 | 0 |
| 85 | Landscape Maintenance | 103,000 | 94,340 | (8,660) |
| 86 | Irrigation Repairs and Maintenance | 20,000 | 20,000 | 0 |

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|-----|---|------------------------------------|-----------------------------|--|
| 89 | Landscape Replacement Plants, Shrubs, Trees | 25,000 | 50,000 | 25,000 |
| 90 | Mulch Installation | 45,000 | 42,000 | (3,000) |
| 91 | Fertilizer/Pest Control Applications | 35,000 | 42,922 | 7,922 |
| 92 | Miscellaneous Expense | 1,500 | 1,500 | 0 |
| 93 | Road & Street Facilities | | | |
| 94 | Gate Phone | 6,600 | 5,846 | (754) |
| 96 | Gate Maintenance | 10,000 | 25,000 | 15,000 |
| 99 | Sidewalk Repair & Maintenance | 5,000 | 2,500 | (2,500) |
| 100 | Street Sign Repairs | 0 | 2,500 | 2,500 |
| 101 | Miscellaneous Expense | 43,374 | 0 | (43,374) |
| 102 | Parks & Recreation | | | |
| 103 | Employee - Salaries | 95,700 | 76,690 | (19,010) |
| 104 | Employee - P/R Taxes | 8,852 | 6,270 | (2,582) |
| 105 | Employee - Workers' Comp | 6,163 | 3,270 | (2,893) |
| 107 | Management Contract | 50,000 | 50,000 | 0 |
| 109 | Clubhouse Facility Maintenance | 10,000 | 10,000 | 0 |
| 110 | Clubhouse Telephone, Fax, Internet | 1,800 | 3,000 | 1,200 |
| 113 | Clubhouse Operating Supplies | 10,000 | 8,500 | (1,500) |
| 116 | Pool/Water Park/Fountain Maint | 8,500 | 8,500 | 0 |
| 117 | Security System | 720 | 748 | 28 |
| 119 | Clubhouse Lighting Replacement | 1,000 | 500 | (500) |
| 123 | Athletic/Park Court/Field Repairs | 1,500 | 1,500 | 0 |
| 125 | Boardwalk Maintenance | 2,500 | 1,500 | (1,000) |
| 127 | Law Enforcement | | | |
| 128 | Off Duty Deputy Services | 67,646 | 79,193 | 11,547 |
| 142 | Contingency | | | |
| 143 | Miscellaneous contingency | 14,031 | 0 | (14,031) |
| 145 | Capital Improvements | 17,316 | 0 | (17,316) |
| 146 | Road Reserve | 67,260 | 77,324 | 10,064 |
| 147 | Asset Replacement Reserve | 0 | 66,200 | 66,200 |
| 148 | Field Operations Subtotal | 1,096,113 | 1,128,934 | 32,821 |
| 149 | | | | |
| 150 | Contingency for TRIM notice | | | |
| 151 | | | | |
| 152 | TOTAL EXPENDITURES | 1,252,916 | 1,285,976 | 33,060 |
| 153 | | | | |
| 154 | Balance Forward from Prior Year | | | |
| 155 | | | | |
| 156 | EXCESS OF REVENUES OVER EXPENDITURES | 0 | 0 | 0 |

Collection and Discount % applicable to the county: 6.0%

Gross assessments \$ 1,341,251

Notes:

1. Preliminary financial statements were used for this exercise.
2. Developer Contribution or Levied Assessments to cover 100% of the budgeted expenditures. Exclud
- ** 3. Tax Roll Collection Costs for Pasco County is 6.0% of Tax Roll. Budgeted net of tax roll assessments:
4. If financing needed for operations until tax roll assessments are received, include financing costs in M
5. The assessments will be reclassified (on roll vs. off roll) as appropriate based on the respective perce