

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**MEADOW POINTE III
COMMUNITY DEVELOPMENT DISTRICT**

The regular Board of Supervisors' meeting of the Meadow Pointe III Community Development District was held on **Tuesday, November 14, 2006 at 12:30 p.m.** at the Meadow Pointe III Clubhouse, located at 1500 Meadow Pointe Blvd., Wesley Chapel, FL 33543.

Present and constituting a quorum:

Don Buck	Board Supervisor, Chairman
Tom Gray	Board Supervisor, Vice Chairman
Michael Delp	Board Supervisor, Assistant Secretary
Laura St. Clair	Board Supervisor, Assistant Secretary

Also present were:

Scott Brizendine	District Manager, Rizzetta & Company, Inc.
Mark Straley	District Counsel, Straley, Robin & Williams
Mark Sifford	Project Manager, DEVCO
Mike McCarn	Park Manager
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Mr. Brizendine called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

**Administer Oath of Office to Newly
Elected Supervisor**

Mr. Brizendine stated that at the Landowner election, Mr. Buck received a total of 503 votes, and Mr. Bagley received 10 votes. Therefore, Mr. Buck will receive a four-year term.

Mr. Brizendine stated that the next item on the agenda was to administer the Oath of Office to the newly appointed Supervisor. Mr. Brizendine, a Notary Public in the State of Florida, administered the oath of office to Mr. Buck. Mr. Buck was asked to raise his right hand and swear and affirm to the oath he read. Mr. Buck swore and affirmed to the oath.

Mr. Brizendine stated that Mr. Buck previously served as Chairman, and asked the Board if they would like him to continue to serve as Chairman. There were no other nominations from the Board. It was stated that the Board would like to consider this at the next meeting as there will be two residents that will become Board Supervisors.

THIRD ORDER OF BUSINESS

**Consideration of Minutes of the
Board of Supervisors' Meeting on
October 10, 2006**

Mr. Buck stated that the next order of business was the consideration of the minutes of the Board of Supervisors' meeting on October 10, 2006. He asked if there were any questions. Hearing none, Mr. Buck asked for a motion to approve.

On a Motion by Mr. Gray, seconded by Ms. St. Clair, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' meeting on October 10, 2006 for Meadow Pointe III Community Development District.

FOURTH ORDER OF BUSINESS

**Consideration of Operation and
Maintenance Expenditures for November**

Mr. Buck stated that the next item on the agenda was the consideration of the Operation and Maintenance Expenditures for November totaling \$148,011.94. Mr. Buck asked if there were any questions. Hearing none, he asked for a motion to approve.

On a Motion by Ms. St. Clair, seconded by Mr. Gray, with all in favor, the Board of Supervisors approved the Operations and Maintenance Expenditures for November totaling \$148,011.94 for Meadow Pointe III Community Development District.

FIFTH ORDER OF BUSINESS

**Consideration of Series 2004-1
Construction Requisitions #203-#205**

Mr. Buck stated that the next item on the agenda was the consideration of the Series 2004-1 Construction Requisitions #203-#205. He asked if there were any questions. Mr. Gray made a motion to approve.

On a Motion by Mr. Gray, seconded by Ms. St. Clair, with all in favor, the Board of Supervisors approved the Series 2004-1 Construction Requisitions #203-#205 for Meadow Pointe III Community Development District.

SIXTH ORDER OF BUSINESS

**Consideration of Series 2004 A
Construction Requisition #305**

Mr. Buck stated that the next item on the agenda was the consideration of the Series 2004 A Construction Requisition #305. He asked if there were any questions. Mr. Gray made a motion to approve.

On a Motion by Mr. Gray, seconded by Ms. St. Clair, with all in favor, the Board of Supervisors approved the Series 2004 A Construction Requisition #305 for Meadow Pointe III Community Development District.

SEVENTH ORDER OF BUSINESS

Consideration of Series 2005 Supplemental Requisitions #51 and #52

Mr. Buck stated that the next item on the agenda was the consideration of the Series 2005 Supplemental Requisitions #51 and #52. He asked if there were any questions. Ms. St. Clair made a motion to approve.

On a Motion by Ms. St. Clair, seconded by Mr. Gray, with all in favor, the Board of Supervisors approved the Series 2005 Supplemental Requisitions #51 and #52 for Meadow Pointe III Community Development District.

EIGHTH ORDER OF BUSINESS

Consideration of Additional Change Orders

Mr. Buck stated that the next item on the agenda was the consideration of additional change orders. He asked Mr. Sifford if he had any to present at this time. Mr. Sifford stated that he had one from Cornerstone Tree Farm in the amount of \$10,937.62 for Parcel UU. Mr. Buck asked for a motion to approve.

On a Motion by Mr. Gray, seconded by Ms. St. Clair, with all in favor, the Board of Supervisors approved the Change Order from Cornerstone Tree Farm totaling \$10,937.62 for Parcel UU for Meadow Pointe III Community Development District.

NINTH ORDER OF BUSINESS

Consideration of Financial Audit for Fiscal Year 2004/2005

Mr. Buck stated the next item on the agenda was the consideration of the financial audit for Fiscal Year 2004/2005. Mr. Brizendine gave a brief explanation of the audit. Mr. Buck asked for a motion to accept the audit.

On a Motion by Mr. Gray, seconded by Ms. St. Clair, with all in favor, the Board of Supervisors accepted the Fiscal Year 2004/2005 Financial Audit for Meadow Pointe III Community Development District.

TENTH ORDER OF BUSINESS

Consideration of Renewing the Contract with Grau & Associates for Financial Audit Services

Mr. Buck stated that the next item on the agenda was the consideration of renewing the contract with Grau & Associates for financial audit services for Fiscal Year 2005/2006. Mr. Brizendine stated that the Board has the option of renewing the contract, or to go through the audit selection committee process.

It was stated that the Board would like to extend the contract with Grau & Associates.

On a Motion by Mr. Gray, seconded by Ms. St. Clair, with all in favor, the Board of Supervisors authorized District Staff to renew the contract with Grau & Associates for financial auditing services for Meadow Pointe III Community Development District.

ELEVENTH ORDER OF BUSINESS

**Consideration of Sharing Cost of
Intersection Improvements with Meadow
Pointe IV**

Mr. Buck stated that the next item on the agenda was the consideration of sharing the intersection improvements with Meadow Pointe IV CDD. It was stated that Meadow Pointe General Partnership funded the money for the four intersections that require improvements. A brief discussion ensued. Mr. Buck asked for a motion to approve.

On a Motion by Mr. Gray, seconded by Ms. St. Clair, with all in favor, the Board of Supervisors authorized to share the cost of the State Road 56 extension with Meadow Pointe IV CDD for Meadow Pointe III Community Development District.

TWELFTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Mr. Straley stated that there was a resident who inquired about the boundary line between the Meadow Pointe III CDD and Meadow Pointe IV CDD. He stated that at the time of establishment, State Road 56 was going to be the boundary. Further discussion ensued. It was stated that some of Meadow Pointe IV lands have become part of Meadow Pointe III. Mr. Buck requested that Mr. Straley prepare a report in regards to the assessments being affected between the two Districts.
- B. District Engineer
Ms. Stewart stated that she has received plans for the State Road 56 extension, and that she will be reviewing them. It was stated that 60% has been approved by DOT. A brief discussion ensued.
- C. Project Manager
No report.
- D. Park Manager
Not present.
- E. District Manager
Mr. Brizendine gave an update on the website, and stated that announcements will be added to the website for resident info. He stated that there will be periodic updates to the website.

THIRTEENTH ORDER OF BUSINESS

Audience Comments

Mr. Buck asked if there were any audience comments at this time. Audience comments were entertained, however, no Board action was taken.

FOURTEENTH ORDER OF BUSINESS

Supervisor Requests


Mr. Buck asked if there were any Supervisor requests. There were none.

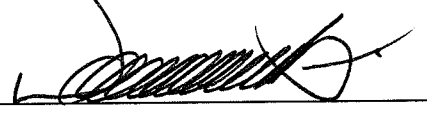
FIFTEENTH ORDER OF BUSINESS

Adjournment

Mr. Buck stated that with no further business to come before the Board at this time, he asked for a motion to adjourn.

On a Motion by Mr. Gray, seconded by Ms. St. Clair, with all in favor, the Board of Supervisors adjourned the meeting at 1:05 p.m. for the Meadow Pointe III Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman